

# City of Brookings

Brookings City & County Government Center, 520 Third Street Brookings, SD 57006 (605) 692-6281 phone (605) 692-6907 fax

# **Legislation Text**

File #: ID 23-0075, Version: 1

Action to abate property taxes in the amount of \$1,040.24 for Parcel #40991-40005-000-20, Madison Air Craft LLC, owner. Legal description: NW ¼ of SW ¼ in Section 26-T110N-R50W, Hangar #209, Brookings Regional Airport.

## Summary:

Madison Air Craft LLC has applied to abate a portion of the property taxes in the amount of \$1,040.24. Parcel #40991-40005-000-20. A second hangar, built in 2017, and owned by Reed Intermill & Jeff Jacobsen, was incorrectly assessed to Madison Air Craft LLC. Brookings County Equalization Office correction.

### **Fiscal Impact:**

The property tax revenue will be reduced by \$1,040.24

#### **Recommendation:**

County Assessor recommends approval.

#### **Attachments:**

Abatement Application Location Map