

City of Brookings

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Legislation Text

File #: ID 21-0086, Version: 1

Action to abate property taxes in the amount of \$2,372.50 for Parcel #40120-00100-017-00, also known as 659 Faculty Drive located on Lot 17, College Addition, owned by the City of Brookings.

Summary:

The City of Brookings is applying to abate the property taxes on Parcel #40120-00100-017-00, also known as 659 Faculty Drive. The City acquired the property in 2020 and the seller's share of the property taxes was pro-rated and accounted for in the property acquisition. Now that the City of Brookings owns the parcel, the 2020 property taxes will be abated.

Fiscal Impact:

The property tax revenue will be reduced by \$2,372.50.

Recommendation:

Staff recommends approval.

Attachments:

Abatement Application Location Map