

# City of Brookings

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# **Legislation Text**

File #: RES 21-001, Version: 1

Action on Resolution 21-001, a Resolution designating the depositories for municipal funds.

## **Summary:**

Pursuant to SDCL 9-22-6, "Designation of depositories of municipal funds," the governing body shall designate the depository or depositories in which the funds belonging to the municipality shall be deposited. Such depository or depositories shall be a bank or banks within the State of South Dakota, unless otherwise specifically provided by law.

### Recommendation:

Staff recommends approval.

### **Attachments:**

Resolution