

City of Brookings

Brookings City & County Government Center, 520 Third Street Brookings, SD 57006 (605) 692-6281 phone (605) 692-6907 fax

Legislation Text

File #: ID 20-0062, Version: 1

Action on a request to abate property taxes from the City of Brookings in the amount of \$1,413.17, located on the W $\frac{1}{2}$ of Lot 4, All of Lot 5, Block 1, Hill Park Addition, City of Brookings (1110 4th Street). Parcel #40245-00100-004-00.

Summary:

The City of Brookings has applied to abate a portion of their property taxes in the amount of \$1,413.17 for the W ½ of Lot 4, All of Lot 5, Block 1, Hill Park Addition, City of Brookings (1110 4th Street). Parcel #40245-00100-004-00. This property was purchased from Barry Mielke on June 4, 2019.

County Assessor Calculations: 2019 pay 2020 tax = \$2,546.22 \$2,546.22/365 = \$6.729 per day

Abate 210 days x \$6.729 = \$1,413.17

Fiscal Impact:

The property tax revenue will be reduced by \$1,413.17.

Recommendation:

County Assessor recommends approval.

Attachments:

Abatement Application