



# City of Brookings

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## Legislation Text

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Progress Update on Brookings Marketplace.

### **Summary:**

Brookings Marketplace, LLC development team will provide a progress report to the City Council on the Brookings Marketplace project.

### **Background:**

The City of Brookings entered into a development agreement with Bender Commercial pursuant to Resolution 16-105 on December 13, 2016. Pursuant to the Development Agreement, Brookings Marketplace, LLC has submitted their first progress report to the City. Highlights to date include:

- Legal formation of Brookings Marketplace, LLC.
- Architectural, engineering, & environmental services retained and site plans developed.
- Marketing of site at ICSC conference in May as well as local, regional, and national marketing of retailers.
- 2 community meetings.
- Submitted rezoning and initial development plan applications to the City.
- Establishment of project development timeline.

Members of the Brookings Marketplace, LLC development team will provide an overview of the project to date and be available for questions.

### **Attachments:**

Brookings Marketplace Progress Report