



City of Brookings

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Legislation Details (With Text)

File #: RES 21-044 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 5/19/2021 **In control:** City Council

On agenda: 5/25/2021 **Final action:** 5/25/2021

Title: Action on Resolution 21-044, a Resolution Authorizing the Retirement Brookings Municipal Utility Bonds (2005).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo, 2. Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|----------|--------|
| 5/25/2021 | 1 | City Council | approved | Pass |

Action on Resolution 21-044, a Resolution Authorizing the Retirement Brookings Municipal Utility Bonds (2005).

Summary:

This resolution will facilitate the retirement of BMU Bonds issued in 2005 and authorize the Executive Vice President and General Manager of BMU to execute documents necessary to retire the outstanding debts by BMU Resolution No. 13-21 and Resolution No. 14-21 passed by the BMU Board on May 10, 2021.

Recommendation:

Staff recommends approval.

Attachments:

Memo
Resolution