



City of Brookings

Brookings City & County
Government Center, 520
Third Street
Brookings, SD 57006
(605) 692-6281 phone
(605) 692-6907 fax

Legislation Details (With Text)

File #: RES 20-035 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 3/30/2020 **In control:** City Council
On agenda: 4/8/2020 **Final action:** 4/8/2020
Title: Action on Resolution 20-035, a Resolution Authorizing the Execution of a Real Estate Sale and Purchase Agreement.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo, 2. Resolution, 3. Map

| Date | Ver. | Action By | Action | Result |
|----------|------|--------------|----------|--------|
| 4/8/2020 | 1 | City Council | approved | Pass |

Action on Resolution 20-035, a Resolution Authorizing the Execution of a Real Estate Sale and Purchase Agreement.

Summary:

The City of Brookings received a Hazard Mitigation Grant through the Federal Emergency Management Agency (FEMA) to purchase the property at 659 Faculty Drive located on Lot 17, College Addition. The project will involve removing the structures, installing storm sewer and reshaping the parcel to create added detention. The total project cost is \$196,700 and the grant received was for \$147,525, which is 75% of the project and the City's share is \$49,175 for 25% of the project cost.

The City will purchase the property at the appraised value of \$142,500 and will pay for the closing costs, asbestos abatement, demolition of the structures, disconnecting the utilities and constructing the drainage project.

This resolution will approve authorizing the execution of the Real Estate Sale and Purchase Agreement of 659 Faculty Drive, Brookings.

Recommendation:

Staff recommends approval of the resolution as presented.

Attachments:

Memo
Resolution
Map