



City of Brookings

Brookings City & County
Government Center, 520
Third Street
Brookings, SD 57006
(605) 692-6281 phone
(605) 692-6907 fax

Legislation Text

File #: RES 24-049, **Version:** 1

Action on Resolution 24-049, a Resolution in Support of an Application for Financial Assistance to the South Dakota Housing and Development Authority by CD Properties, LLC, and / or its Affiliates, Agents, or Assigns, for the Benefit of Multifamily Development.

Summary:

Brookings Economic Development Corporation (BEDC) and City staff recommend approval of the resolution supporting CD Properties application for financial assistance through the Housing Infrastructure Fund (HIF). A successful application would support a four (4) story mixed-use commercial and residential building to be located on 6th Street between 12th Avenue and 13th Avenue.

Recommendation:

Brookings Economic Development Corporation (BEDC) and City staff recommend approval.

Attachments:

Memo
Resolution
BEDC Letter of Support
Location Map