



City of Brookings

Brookings City & County
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Legislation Text

File #: ID 24-0288, **Version:** 1

Action to Approve an Amendment to Tax Increment District #8 Developer Agreement.

Summary:

PEM Affordable Housing, LLC, requested an amendment to the Developer's Agreement associated with Tax Increment District #8. The proposed amendment would limit the purchase price of a home and lot to eighty (80%) percent of the South Dakota Housing Development Authority First-Time Homebuyer Program purchase price limits. Staff recommends approval.

Attachments:

Memo

Amendment #2

Amendment #1 - March 23, 2021

Developer's Agreement

Location Map