



City of Brookings

Brookings City & County
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Legislation Text

File #: RES 24-050, **Version:** 1

Action on Resolution 24-050, a Resolution in Support of an Application for Financial Assistance to the South Dakota Housing and Development Authority by JDS Investments, LLC, and / or its Affiliates, Agents, or Assigns, for the Benefit of Multifamily Development.

Summary:

Brookings Economic Development Corporation (BEDC) and City staff recommend approval of the resolution supporting JDS Investments' application for financial assistance through the Housing Infrastructure Fund (HIF). A successful application would support a five (5) story residential development to be located at the southeast corner of Campanile Avenue and 7th Street.

Recommendation:

Brookings Economic Development Corporation (BEDC) and City staff recommend approval.

Attachments:

Memo
Resolution
BEDC Letter of Support
Location Map