



Legislation Details (With Text)

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Title: Action to Approve an Amendment to Tax Increment District #8 Developer Agreement.

Sponsors:

Indexes:

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Attachments: 1. Memo, 2. Amendment #2, 3. Amendment #1 - March 23, 2021, 4. Developer's Agreement, 5. Location Map

Date	Ver.	Action By	Action	Result
6/11/2024	1	City Council		

Action to Approve an Amendment to Tax Increment District #8 Developer Agreement.

Summary:

PEM Affordable Housing, LLC, requested an amendment to the Developer’s Agreement associated with Tax Increment District #8. The proposed amendment would limit the purchase price of a home and lot to eighty (80%) percent of the South Dakota Housing Development Authority First-Time Homebuyer Program purchase price limits. Staff recommends approval.

Attachments:

- Memo
- Amendment #2
- Amendment #1 - March 23, 2021
- Developer’s Agreement
- Location Map