

Mike Struck

Community Development Director

520 3rd Street, Suite 140

Brookings, SD 57006

Dear Mike,

I have included a CC letter that I had received from the South Dakota Housing Director, He had given me data that last year prior to the lumber increases that only 7% to 10% of the homes under the SDHA limit had new homes because of the challenges to price within that limit.

This year with the lumber increases in his opinion will be even more challenging.

The developer agreement associated with the tiff in Timberline had stated a limit of building price of 80% of SDHDA Purchase Price, I would respectfully request that the limit be raised to follow the limits of SDHDA instead of the 80% of that limit.

We certainly want the development of the houses for our growing community that fit in the SDHDA guidelines.

Thank you for your consideration.

David Kneip

Broker Owner

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