

Resolution 20-107

Resolution of Intent to Lease Real Property to Lyle Bothe in the Wiese and Freeland Additions

Be It Resolved by the governing body of the City of Brookings, South Dakota, that the City of Brookings intends to enter into a lease with Lyle Bothe for a period of one year, commencing on January 1, 2021 and ending December 31, 2021; and

Whereas, the Bidder may have the option to renew this Lease for one additional year for 2022; and

Whereas, this lease pertains to the following described property:

The designated crop land of thirty (30) acres more or less in the Wiese Addition and the designated crop land of ten (10) acres more or less in the Freeland Addition in the City of Brookings, Brookings County, South Dakota.

Whereas, the Lease will be an amount of One Hundred Seventy Dollars (\$170.00) per acre for crop land annually, payable first half on April 1 and the remaining half on November 1; and

Whereas, the City of Brookings may terminate this Lease at any time in the event a parcel of the above described property is to be sold by the City of Brookings. If a portion of the leased land is sold, the number of acres to be paid for will be adjusted at the unit price per acre.

Be It Further Noted, that a Public Hearing on this Resolution was held on December 8, 2020 at 6:00 o'clock P.M. in the Chambers of the City & County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

Passed and approved this 8th December, 2020.

CITY OF BROOKINGS

Keith W. Corbett, Mayor

ATTEST:

Bonnie Foster, City Clerk