Ordinance 20-020 An ordinance Authorizing Supplemental Appropriation No. 5 to the 2020 Budget

Be It Ordained by the City of Brookings, South Dakota:

Whereas State Law (SDCL 9-21-7) and the City Charter (4.06 (a)) permit supplemental appropriations provided there are sufficient funds and revenues available to pay the appropriation when it becomes due.

Now, Therefore, Be It Resolved by the City Council that the City Manager be authorized to make the following budget adjustments to the 2020 Budget:

Part 1 - Funds transfer from Public Improvements Fund to Gateway Capital Project Fund

Fund 520 - Gateway Project 520-000-6-700-04 – Transfer in Sales & Use Tax	\$170,000.00
Total Transfers In	\$170,000.00

The Financing Source for this transfer is from the following account:

Fund 213 – Public Improvements Fund 213-000-7-899-31 Transfer out to Gateway Project	\$170,000.00
Total Source of Funding	<u>\$170,000.00</u>

Part 2 - Funds transfer from the City Council Priority Project Fund (General Fund unassigned reserves) to the Public Improvements Fund to be used towards the Parks & Recreation Master Plan Project and addition of funds to current budget due to increase of project's scope

Fund 213 – Public Improvements Fund 213-000-0-102-00 Cash 213-000-5-940-04 Parks & Rec Improvements	\$100,000.00 \$ 30,000.00
Total Transfers In	\$100,000.00
Total project budget increase	\$30,000.00

The Financing Source for this transfer is from the following account:

Fund 101 – General Fund (CCPPF) 101-000-7-899-05 Transfer out

Total Source of Funding

\$100,000.00

\$100,000.00

All ordinances or parts of Ordinances in conflict herewith are hereby repealed.

First Reading:	September 8, 2020
Second Reading:	September 22, 2020
Published:	September 25, 2020

CITY OF BROOKINGS

ATTEST:

Keith W. Corbett, Mayor

Bonnie Foster, City Clerk