

City Council Agenda Memo

From: Ashley Rentsch, Deputy Finance Manager

Council Meeting: June 30, 2020 / July 14, 2020

Subject: Ordinance 20-015, and Ordinance Authorizing Supplemental Appropriation #4 to the 2020 Budget.

Person(s) Responsible: Erick Rangel, Chief Financial Officer; Ashley Rentsch, Deputy Finance Manager

Summary:

This ordinance will amend the 2020 Budget to carry forward the remaining 2019 Budget of \$249,881.18 in Buildings and Structures Expense account for the Bob Shelden Athletic Complex Capital Project Fund.

Background:

This ordinance allocates Building and Structures expenditures for the Bob Shelden Athletic Complex project that were budgeted in 2019 but not completed by December 31, 2019.

Item Details:

The Bob Shelden Capital Project Fund Budget for 2019 included \$300,000 for design and engineering costs in the Buildings and Structures Expense Account. Actual expenditures incurred in 2019 were \$50,118, resulting in a remaining budget of \$249,881. This remaining amount should carry forward to the 2020 Budget for ongoing project expenditures.

Legal Consideration:

None.

Strategic Plan Consideration:

This furthers the completion of the City Council Goal of adopting a plan and providing for the refurbishment of Bob Shelden Field.

Financial Consideration:

There will be no financial impact, as this is a carryover item budgeted in 2019 that was not completed.

Options and Recommendation:

The City Council has the following options:

1. Approve as presented

2. Amend
3. Deny
4. Move the item to a work session
5. Do nothing

Staff recommends approval.

Supporting Documentation:

1. Memo
2. Ordinance