

**ROTARY CENTENNIAL CLOCK  
ACCEPTANCE/MAINTENANCE AGREEMENT**

**THIS ROTARY CENTENNIAL CLOCK ACCEPTANCE/MAINTENANCE AGREEMENT** is entered into by and between the CITY OF BROOKINGS, South Dakota, a Municipal Corporation, (hereinafter referred to as “CITY”), and THE ROTARY CLUB OF BROOKINGS.

**WITNESSETH:**

**WHEREAS**, the parties desire to establish this Agreement concerning the acceptance and maintenance of the Rotary Club Centennial Clock.

**NOW THEREFORE**, for and in consideration of the mutual covenants and agreements herein contained, the City and the Rotary Club of Brookings hereby mutually agree as follows:

**1. ACCEPTANCE**

The Rotary Club of Brookings has conveyed the ownership of the Centennial Clock to the City of Brookings as evidenced by the attached Bill of Sale.

**2. LOCATION, REPAIRS AND INSURANCE**

- (a) The Centennial Clock will be located at the southeast corner of Main Avenue and 5<sup>th</sup> Street.
- (b) Repairs to the Clock will be divided equally between The Rotary Club of Brookings and the City. If a Maintenance Agreement is purchased in 5 to 7 years by mutual agreement of the parties, the parties will divide the annual cost thereof.
- (c) The Clock will be covered by the City’s property/casualty policy, at the City’s expense. In the event of a damage claim, the parties will each pay one-half of the deductible portion toward the repair or replacement.
- (d) All other agreements between the parties shall be set forth in written amendments between the parties hereto.

**IN WITNESS WHEREOF**, the parties have hereunto set their hands and seals this \_\_\_\_ day of June, 2020.

**CITY OF BROOKINGS**

(SEAL)

By: \_\_\_\_\_  
Paul Briseno, City Manager

ATTEST:

\_\_\_\_\_  
Bonnie Foster, City Clerk

**THE ROTARY CLUB OF BROOKINGS**

By: \_\_\_\_\_  
Its: President