City Council Agenda Memo

From:	Jacob Meshke, Assistant City Manager
Council Meeting:	June 30, 2020
Subject:	Rotary Club Centennial Clock
Person(s) Responsible:	Jacob Meshke, Assistant City Manager

Summary:

The Resolution accepts a gift of a Centennial Clock to commemorate the Rotary Club of Brookings 100th Anniversary. The Rotary Club raised funds for the purchase and installation of the clock. The City will pay the annual insurance premium for the clock, and the Rotary Club and City will evenly split future maintenance and repair costs.

Background:

The Rotary Club of Brookings has raised funds to purchase a Centennial Clock to commemorate the Club's 100th Anniversary. The Rotary Club worked closely with the City's Development Review Team to select the location for the clock to be on the southeast corner of 5th Street and Main Avenue.

The Rotary Club is currently working with the Engineering Department and Brookings Municipal Utilities to facilitate installation of the clock. Once installed, the Rotary Club of Brookings desires to turn ownership of the clock over to the City of Brookings. City staff and the Rotary Club have engaged to develop parameters and expectations for City Council's consideration regarding the transfer of ownership.

Item Details:

Upon installation, the clock will become property of the City of Brookings. As outlined in the acceptance agreement, the clock will be covered by the City of Brookings insurance for which the City will pay the annual premium of approximately \$15 per year.

If the clock is damaged, and depending on the extent of the damage, the City and Rotary Club will equally split costs for repairs or the insurance deductible. The City's insurance deductible for the clock will be \$10,000.

In five (5) to seven (7) years, it is common to enter an annual preventative maintenance contract for the clock. The cost of the preventative maintenance contract would be split between the City and Rotary Club at an estimated, total annual expense of \$1,500.

Legal Consideration:

None.

Strategic Plan Consideration:

The Centennial Clock furthers the City of Brookings vision of being a connected community that pursues a complete lifestyle. The clock also enhances Downtown by adding to an authentic and welcoming environment.

Financial Consideration:

The Rotary Club has raised funds to cover the costs of purchasing the clock. The City of Brookings will cover the annual insurance premium of approximately \$15 and will split future maintenance and repair costs evenly with the Rotary Club.

Options and Recommendation:

The City Council has the following options:

- 1. Approve as presented
- 2. Amend
- 3. Deny
- 4. Move the item to a work session
- 5. Do nothing

Staff recommends approval of the resolution as presented.

Supporting Documentation:

- 1. Resolution
- 2. Bill of Sale
- 3. Acceptance Agreement
- 4. Map