Resolution 20-035

Resolution Authorizing the Execution of Real Estate Sale and Purchase Agreement

Be It Resolved by the City Council of the City of Brookings, South Dakota as follows:

Whereas, the City of Brookings desires to purchase the following described property:

Lot Seventeen (17) of College Addition, City of Brookings, County of Brookings, State of South Dakota, and

Whereas, the property has been offered for sale and the City of Brookings has prepared a proposed Real Estate Sale and Purchase Agreement, the terms of which are satisfactory to the City of Brookings; and

Whereas, the City of Brookings has received Hazard Mitigation Grant Funds through the Federal Emergency Management Agency for 75% of the project costs to purchase the property and remove the residential structures; and

Whereas, the City of Brookings has determined the above-described property is necessary for drainage purposes and has committed to providing the local match towards the project.

Now therefore, It Is Hereby Resolved by the City Council of the City of Brookings, South Dakota, as follows:

- A. That the City acquire title to the above-described real property pursuant to a Real Estate Sale and Purchase Agreement with DKO Properties, LLC for a drainage project for the City of Brookings, South Dakota; and
- B. That the Mayor, City Clerk, City Manager and City Attorney are authorized to execute the documents required to complete this transaction in accordance with this Resolution.

Passed and approved on the 8th day of April, 2020.

CITY OF BROOKINGS:

ATTEST:

Keith W. Corbett, Mayor

Bonnie Foster, City Clerk