

# City Council Agenda Memo

**From:** Jackie Lanning, City Engineer

**Council Meeting:** April 8, 2020

**Subject:** Authorizing the Execution of Real Estate Purchase Agreement of 659 Faculty Drive, Brookings

**Person(s) Responsible:** Jackie Lanning, City Engineer

**Summary:**

This resolution will approve authorizing the execution of a Real Estate Purchase Agreement of 659 Faculty Drive, Brookings.

**Background:**

The City of Brookings applied for and received a Hazard Mitigation Grant through the Federal Emergency Management Agency (FEMA) for funding to purchase the property at 659 Faculty Drive located on Lot 17, College Addition.

The project will involve removing the structures, installing storm sewer and reshaping the parcel to create added detention. The project is being designed by Banner Associates.

The project cost is \$196,700 and the grant received was for \$147,525, which is 75% of the project cost. The City's share of the project would be approximately \$49,175 which is 25% of the project cost.

**Item Details:**

The City will purchase the property at the appraised value of \$142,500, as determined by a licensed appraiser and approved by FEMA. The City will pay for the closing costs, asbestos abatement, demolition of the structures, disconnecting the utilities and constructing the drainage project and will be reimbursed by the grant funds at 75%.

**Legal Consideration:**

The City will meet all stipulations of the federal Grant requirements.

**Strategic Plan Consideration:**

This project furthers the accomplishment of City Council Strategic Initiatives of Stormwater through improved water quality from the detention pond. In addition, this project is a prioritized drainage project to improve storm water management in the basin.

**Financial Consideration:**

The City will be responsible for 25% of the purchase price, which will be paid for out of the drainage budget.

**Options and Recommendation:**

The City Council has the following options:

1. Approve as presented
2. Deny
3. Do nothing

Staff recommends approval of the resolution as presented.

**Supporting Documentation:**

1. Resolution
2. Map