Resolution 20-018

A Resolution Authorizing the City Manager to Sign a Memorandum of Understanding between the City of Brookings and Brookings County for the 20th Street South BUILD Project

Whereas, the Brookings City Council desires the construction of a new interchange at Interstate 29 and 20th Street South in Brookings, SD; and

Whereas, the City has been awarded a federal "Better Utilizing Investments to Leverage Development (BUILD)" Grant in the amount of \$18,677,630.00 towards the project; and

Whereas, the City has requested the State of South Dakota to function as the administrator for the Project along with the Federal Highway Administration (FHWA); and

Whereas, the City, in combination with Brookings County and private development partners, have committed a local financial match in the amount of Four Million Six Hundred Sixty-Nine Thousand Four Hundred Seven Dollars (\$4,669,407.00) for the Project.

Now, Therefore, Be It Resolved that the City Manager of the City of Brookings is authorized to sign a Memorandum of Understanding between the City of Brookings and Brookings County for the 20th Street South BUILD Project.

| | CITY OF BROOKINGS |
|---------------------------|-------------------------|
| ATTEST: | Keith W. Corbett, Mayor |
| Bonnie Foster, City Clerk | |

Dated this 10th day of March, 2020.