

Ordinance 20-003

An Ordinance Authorizing Supplemental Appropriation No.2 to the 2020 Budget

Be It Ordained by the City of Brookings, South Dakota:

Whereas State Law (SDCL 9-21-7) and the City Charter (4.06 (a) permit supplemental appropriations provided there are sufficient funds and revenues available to pay the appropriation when it becomes due,

Now, Therefore, Be It Resolved by the City Council that the City Manager be authorized to make the following budget adjustments to the 2020 budget:

Part 1 – Change Increase/(Decrease)

20th St Interchange Project -

General Fund

101-000-0-210-00	Restricted Economic Development Reserves	(\$1,204,998)	Economic Dev Reserves per G&E policy
101-000-0-102-00	Cash OH/Reserves	(\$795,002)	Unrestricted reserves per CC action
Total Fund Change		(\$2,000,000)	

20th St Interchange Project Fund

528-000-6-700-00	Transfer In General Fund	\$2,000,000	Income from General Fund
528-000-4-441-08	Reimbursed Expense	\$2,669,407	Income from County and Private Donors
528-000-5-422-03	Consulting/Engineering	\$740,558	Estimated cost
528-000-5-940-00	Other Capital	\$3,928,849	Estimated Cost
Total Fund Change		\$0	

All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

First Reading: January 28, 2020
Second Reading: February 11, 2020
Published: February 14, 2020

CITY OF BROOKINGS

ATTEST:

Keith W. Corbett, Mayor

Bonnie Foster, City Clerk