Resolution 20-011

Resolution of Intent to Lease Real Property to Civil Air Patrol, Inc.

Be It Resolved by the governing body of the City of Brookings, South Dakota, that the City of Brookings intends to enter into a Lease with Civil Air Patrol, Inc., for a period of five (5) years, commencing on February 1, 2020 and ending December 31, 2024 and pertaining to the following described property: approximately 1,040 square feet in the Brookings Airport Terminal Building in Section 26-T110N-R50W, City of Brookings, South Dakota.

The Lease will be in the amount of eighty-four dollars and forty-two cents cents (\$84.42) per month, payable by the first day of each month. The lease amount will be increased 3% beginning on January 1st of each year. The Lessor or Lessee may terminate this Lease with a notice of 30 days.

Be It Further Noted, that a public hearing on this Resolution was held on January 28, 2020 at 6:00 o'clock P.M. at the Chambers at the City & County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

Passed and approved this 28th day of January 2020.

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	CITY OF BROOKINGS	
ATTEST:	Keith W. Corbett, Mayor	
Bonnie Foster, City Clerk		