

Resolution 23-048

A Resolution Approving a Naming, Advertising and Sponsorship Agreement with Dacotah Bank, providing for the currently named “Swiftel Center” be named “Dacotah Bank Center”

Whereas, the City of Brookings is the owner of the Swiftel Center, a premiere public entertainment and meeting facility (“facility”) located in the City of Brookings; and

Whereas, OVG360 is the Management Firm retained by the City of Brookings to manage the Swiftel Center; and

Whereas, Dacotah Bank is a South Dakota banking, mortgage and trust, wealth management and financial services firm with locations in Brookings and throughout northeastern South Dakota; and

Whereas, consistent with the goals of the City of Brookings’ Strategic Plan, OVG360, the Swiftel Center Advisory Board and the City of Brookings have explored proposals for a new naming rights partner for the Swiftel Center; and

Whereas, a proposed Naming, Advertising and Sponsorship Agreement has been developed which provides, in part, for naming, advertising and sponsorship opportunities, including the naming rights for the Swiftel Center, for Annual Fees of \$150,000 over a 10-year period; and

Whereas, the City of Brookings believes that naming its facility Dacotah Bank Center and entering into a long term agreement with Dacotah Bank will be mutually beneficial to both the City of Brookings and Dacotah Bank.

Now, Therefore, Be It Resolved by the City Council of the City of Brookings, that the City of Brookings enter into a Naming Rights Agreement with Dacotah Bank, and that the City Manager is authorized to execute the documents in accordance with this Resolution.

Passed and approved this 23rd day of May, 2023.

CITY OF BROOKINGS, SD

Oepke G. Niemeyer, Mayor

ATTEST:

Bonnie Foster, City Clerk