

BID Board Meeting

Monday, May 2, 2022

Meeting called to order at 8:37 am

Present: Mike Logan, Laura Schoen Carbonneau, Lynda Pierce and Kate Treiber.

Staff: Mike Struck

AGENDA

1. Call to order
2. Approval of Agenda. Motion by Schoen Carbonneau, second by Logan, motion carries.
3. Approval of Minutes. Motion by Pierce second by Logan, motion carries.
4. Other Items & Reports

Election of 2022 Officers

Chair – Lynda Pierce

Vice Chair – Kate Treiber

Secretary – Laura Schoen Carbonneau

Motion by Logan, second by Schoen Carbonneau to approve the above slate of officers. Motion carries.

2021 Annual Reports

Struck reviewed the BID 2021 report. Hotels submit tax reports by the 20th of each month. 2021 occupancy was 46%, up from 2020 (which was 43%). 2021 BID collections were \$235,942. Normal stays comprised 91% of the occupancies while extended stays made up 8% and complimentary rooms accounted for 1%. Days of the week occupancy was very consistent with past years trends with Friday and Saturday generating the highest demand with mid-week Tuesday/Wednesday accounting for the highest stays during weekdays. Overall, the hotel industry is trending in an upward recovery from Covid.

2021 BID financials were reviewed. \$235,942 revenues collected and \$47.77 interest income; \$149,000 paid to Visit Brookings; \$4,703.40 administration fee paid to the City (capped by a certain percentage).

Action to approve a 2023 Plan of Improvements for Business Improvement District #1

Discussion of overall budgeting

Motion by Treiber, Second by Pierce to fund Visit Brookings at \$246,000 per Visit Brookings Funding Request. Motion carries.

Motion by Shoen Carbonneau second by Treiber to adjourn at 9:25 AM. Motion carries.