

Ordinance 22-032

An Ordinance Authorizing Budget Amendment No. 8 to the 2022 Budget

Be It Ordained by the City of Brookings, South Dakota:

Whereas State Law (SDCL 9-21-7) and the City Charter (4.06 (a)) permit supplemental appropriations provided there are sufficient funds and revenues available to pay the appropriation when it becomes due.

Now, Therefore, Be It Resolved by the City Council that the City Manager be authorized to make the following budget adjustments to the 2022 budget:

<u>Dept. / Fund</u>	<u>Budgetary Account</u>	<u>Account Name</u>	<u>Increase / (Decrease) Amount</u>	<u>Description</u>
TIF 1 – Innovation Campus	314-000-5-601-00	Principal Payment	\$359,707.37	SRF Loan Payoff
TIF 1 – Innovation Campus	314-000-5-602-00	Interest Payment	\$2,276.50	SRF Loan Payoff

All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

First Reading: September 13, 2022
Second Reading: September 27, 2022
Published: September 30, 2022

CITY OF BROOKINGS, SD

Oepke G. Niemeyer, Mayor

ATTEST:

Bonnie Foster, City Clerk