Prepared by: Community Development Dept. 520 3<sup>rd</sup> St., Suite 140 Brookings, SD 57006

## **RESOLUTION 25-049**

## RESOLUTION AUTHORIZING THE CITY MANAGER TO SIGN A MAINTENANCE AGREEMENT WITH SIXTH STREET DEVELOPMENT, LLC.

BE IT RESOLVED by the City Council of the City of Brookings, South Dakota as follows:

WHEREAS, the City has approved Tax Increment District #17 – Latitude 44, detailing the developer's obligations and responsibilities in exchange for receiving tax increment revenue; and

WHEREAS, the City requires the developer to sign a recordable Maintenance Agreement for associated improvements within the Tax Increment District.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Brookings, South Dakota, as follows:

A. The City Manager is authorized to sign the Maintenance Agreement for Tax Increment District #17 – Latitude 44, which is to be recorded as a restrictive deed with the office of the Brookings County Register of Deeds.

Passed and Approved on the 13<sup>th</sup> day of May, 2025.

CITY OF BROOKINGS, SD

ATTEST:

Oepke G. Niemeyer, Mayor

Bonnie Foster, City Clerk