

## **Resolution 21-110**

### **Resolution of Intent to Lease Real Property to MC Hay, Mike Erickson and Corey Granum, owners, for Hay Lease at Brookings Regional Airport**

Be It Resolved by the governing body of the City of Brookings, South Dakota, that the City of Brookings intends to enter into a Lease with MC Hay for a period of one (1) year, commencing on January 1, 2022 and ending December 31, 2022, with the option to renew for one (1) additional year (2023) and pertaining to the following described property:

The designated hayland on the Brookings Regional Airport, three hundred and fourteen (314) acres more or less in Sections 26, 27, and 35, T110N, R50W, in the City of Brookings, Brookings County, South Dakota.

The Lease will be an amount of \$91.33 per acre, \$28,677.62 annually, for the hayland, with the first half payable on July 1 and the remaining half on November 1 of each year.

Be It Further Noted, that a Public Hearing on this Resolution was held on December 14, 2021 at 6:00 o'clock P.M. in the Chambers at the City & County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

Passed and approved this 14<sup>th</sup> day of December, 2021.

CITY OF BROOKINGS

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Oepke G. Neimeyer, Mayor

ATTEST:

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Bonnie Foster, City Clerk