

**RESOLUTION DECLARING BOUNDARIES, AND RECOMMENDING
CREATION OF TAX INCREMENT FINANCING DISTRICT NUMBER
SIXTEEN, CITY OF BROOKINGS**

WHEREAS, the Planning Commission of the City of Brookings, South Dakota, published Notice of Hearing at which interested parties were afforded a reasonable opportunity to express their views on the proposed creation of a Tax Increment Financing District on real property consisting of the following parcels:

Description:

- Outlots, That Portion of SW ¼ Lying S of C & NW RR, Inc. Meyers Subdiv, Exc Lot 5A, 5B, 6B, & 7B & Exc S .84 Ac of L H-11, Exc L H-8 Sec 30-110-49, Also N ½ NW ¼ Exc H-2 & Exc. .43 Acres of Lot H-5 in City of Brookings

All located in the City of Brookings, Brookings County, South Dakota including within and adjacent rights-of-ways.

WHEREAS, such Notice was published in the Brookings Register, the official newspaper in the City, not less than ten (10) nor more than thirty (30) days from the date of the hearing; and

WHEREAS, a copy of the Notice was sent prior to publication by first-class mail to the Chief Executive Officers of the following taxing entities:

City of Brookings
Brookings County
Brookings School District
East Dakota Water Development District

WHEREAS, a hearing was held on the 6th day of August 2024, and all interested parties were allowed the opportunity to comment on the proposed Tax Increment District;

THEREFORE, BE IT RESOLVED by the Planning Commission of the City of Brookings, South Dakota:

1. **Authority and Declaration of Necessity.** Pursuant to SDCL 11-9-4, the City of Brookings Planning Commission hereby declares the necessity to form a tax incremental district in the City of Brookings.
2. **Findings.** The Planning Commission finds that there is statutory authority to refer said district to the City of Brookings governing body for their consideration.
3. **Boundaries of District.** The Boundaries of the district shall constitute the northern, southern, eastern and western edges of the properties here to fore described and designated as the District.

4. **Recommendation of District.** The City Planning Commission hereby recommends to the City Council that Tax Incremental District Number Sixteen, City of Brookings be created and hereby submits its recommendation to the City Council for consideration.

Passed this 6th day of August 2024.

ATTEST:

Chairperson

Secretary

The motion for the adoption of the foregoing resolution was duly moved by _____ and seconded by _____, and upon the vote being taken thereon the following voted

YEA:

Those voting NAY:

Those abstaining:

Whereupon said resolution was declared duly passed and adopted.

Secretary