

City Council Agenda Item Memo

From: Paul, Briseno, City Manager, Ashley Rentsch, Finance Director

Council Meeting: June 23, 2026

Subject: Ordinance 26-020: Amendment No. 4 to the 2026 Budget

Presenter: Paul Briseno, City Manager

Summary and Recommended Action:

Staff recommends approval of this budget amendment to appropriate \$450,000 from Economic Development Reserves for the acquisition of property in downtown Brookings. The funding will support land acquisition and associated closing costs. This initiative aligns with the City's strategic priority to promote economic growth and ensure accessible infrastructure to support continued downtown expansion opportunities.

Item Details:

As part of the City of Brookings' commitment to fostering downtown investments, the City has identified the opportunity to acquire land, which is contiguous to other City-owned land, for potential future downtown expansion opportunities, which is a critical element in supporting downtown businesses, events, and long-term growth.

This budget amendment will fund the land purchase, as well as legal and real estate closing costs.

Investing in this property aligns with the Downtown Brookings Master Plan which lays out the framework to help steer future land use and strategic opportunities for the downtown corridor. By prioritizing downtown land use, the City can ensure long-term prosperity for current and future residents and business owners as well as other City-owned facilities in the area.

Legal Consideration:

Under SDCL 9-21-7, supplemental appropriations are permissible when sufficient fund balances exist and when appropriation is necessary to fulfill unanticipated yet essential expenditures. This amendment is compliant with state law and City financial policy.

Strategic Plan Consideration:

- **Fiscal Responsibility** – The City of Brookings will responsibly manage resources through transparency, efficiency, equity, and exceptional customer service.
- **Safe, Inclusive, Connected Community** – The City of Brookings will create an environment for inclusive programs, gathering places, and events where the

community can safely live, work and come together to participate in opportunities for learning, recreation and enjoyment.

- Economic Growth – The City of Brookings will support effective diversified community investment and equitable opportunities for prosperity.

Financial Consideration:

This ordinance increases the General Fund expenditure budget by \$450,000 to be funded from Economic Development Reserves.

Supporting Documentation:

Ordinance