

ORDINANCE 25-017

AN ORDINANCE AUTHORIZING BUDGET AMENDMENT NO. 3 TO THE 2025 BUDGET

BE IT ORDAINED by the City of Brookings, South Dakota:

WHEREAS, State Law (SDCL 9-21-7) and the City Charter (4.06 (a)) permit supplemental appropriations, provided there are sufficient funds and revenues available to pay the appropriation when it comes due.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the City Manager be authorized to make the following budget adjustments to the 2025 budget:

<u>Fund</u>	<u>Budgetary Account</u>	<u>Account Description</u>	<u>Budget Increase Amount</u>
General Fund	101-000-7-899-05	Transfer Out	\$200,000.00
CIP Fund	213-000-7-899-05	Transfer Out	\$260,000.00
Marketplace CP Fund	525-000-6-700-17	Transfer In	\$460,000.00
Marketplace CP Fund	525-000-5-940-00	Other Capital	\$460,000.00

WHEREAS, this budget amendment supports a sewer line extension, paving, and other street improvements on Capital Street; and

WHEREAS, \$200,000.00 will be transferred to the Marketplace Capital Project Fund from General Fund Economic Development Reserves; and

WHEREAS, an additional \$260,000.00 will be transferred to the Marketplace Capital Project Fund from 2nd Penny Sales Tax/Capital Improvement Plan Fund reserves; and

WHEREAS, \$260,000.00 will be reimbursed to the 2nd Penny Sales Tax / Capital Improvement Plan Fund with proceeds from the future sale of the Wiese Property.

All ordinances or parts of ordinances in conflict herewith are hereby repealed.

FIRST READING: May 27, 2025

SECOND READING AND APPROVAL: June 10, 2025

PUBLISHED: June 13, 2025

CITY OF BROOKINGS, SD

ATTEST:

Oepke G. Niemeyer, Mayor

Bonnie Foster, City Clerk