

RESOLUTION 24-100

A RESOLUTION OF INTENT TO LEASE REAL PROPERTY AT BROOKINGS AIRPORT TO PHEASANTS FURY AVIATION LLC.

BE IT RESOLVED by the governing body of the City of Brookings, South Dakota, that the City of Brookings intends to enter into a lease with Pheasants Fury Aviation LLC for a period of 25-years, commencing on November 12, 2024 and ending December 31, 2049 and pertaining to the following described property:

5,280 square feet on Site #133 at the Brookings Regional Airport, in Section 26 and 27, T110N, R50W in the City of Brookings, Brookings County, South Dakota.

The lease will be payable annually by the last day of January of each year and subject to increases set by the Brookings City Council. The 2024 lease amount will be nine hundred fifty dollars and forty cents (\$950.40) with 2% annual increases.

Be It Further Noted, that a Public Hearing on this Resolution was held on November 12, 2024 at 6:00 o'clock p.m. in the Chambers at the Brookings City and County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Brookings, South Dakota, as follows:

- A. The City of Brookings will enter into a new lease agreement with Pheasants Fury Aviation LLC as set forth above; and
- B. The City of Brookings will terminate a current lease agreement dated January 1, 2022 with Pheasants Fury Aviation LLC; and
- C. That the City Manager is authorized to terminate the current lease and execute a new lease agreement in accordance with this Resolution.

Passed and Approved this 12th day of November, 2024.

CITY OF BROOKINGS, SD

Oepke G. Niemeyer, Mayor

ATTEST:

Bonnie Foster, City Clerk