Resolution 23-111

Resolution Approving Tax Increment Financing District Number Eleven, City of Brookings Project Plan Amendment

Whereas, the Brookings Planning Commission has recommended the approval of the Tax Increment Financing District Number Eleven Project Plan Amendment, City of Brookings; and

Whereas, the City Council finds that all requirements have been met in order to approve said Tax Increment Plan Amendment.

Now, Therefore, Be It Resolved by the City Council

- 1. <u>Approval of Project Plan Amendment</u>. The project plan, a copy of which is on file with the City Finance Officer hereby approved.
- 2. <u>Findings</u>. The City Council finds that the project plan amendment is feasible and that it conforms to the City's master plan. All findings made in the tax increment financing project plan amendment are included herein by reference.
- 3. <u>Effective 20 days after publication</u>. This resolution shall become effective 20 days after publication and absent any challenge at law all findings and conclusions in the Tax Increment Financing Project Plan Amendment for Tax Increment Financing District Number Eleven, City of Brookings shall be final.

Passed and Approved this 28th day of November, 2023.

CITY OF BROOKINGS, SD

ATTEST:

Oepke G. Niemeyer, Mayor

Bonnie Foster, City Clerk