

UTILITY VEHICLES • SALES • PARTS • SERVICE • LEASING

www.nbgolfcars.com

PREPARED FOR: City of Brookings, South Dakota

Edgebrook Golf Course 520 3rd St., Ste 230 Brookings, SD 57006 DATE: November 25, 2024

NEW GOLF CAR FAIR MARKET VALUE LEASE

NB Golf, LLC proposes to lease to City of Brookings/Edgebrook Golf Course 50 new Club Car **TEMPO** Lithium (40) and Gas (E.F.I) (10) vehicles. The following options are standard and are included in this per car price: Canopies, dual USB ports, comfort grip steering wheels, wheel covers and numbers. Additional accessories included in these quotes per customer request include battery LED display/ Fuel Gauge, drivers' dual sand and seed, deluxe towing, information holder, custom cowl logo and hinged windshield. Additional GPS hardware offering included with ONE module (Golfer Experience) Cars are offered in your choice of standard body color. Color choices: White, standard seat color: Gray, and Black canopy.

Pricing included according to Sourcewell contract pricing. Per Contract #122220-CCR, City of Brookings Member ID #1562.

Sourcewell Contract #122220-CCR Pricing Edgebrook Member ID #1562 Lithium

PRICE PER/CAR

\$ 10,871.78

\$(1,826.55) NB Golf Cars additional per car discount

\$9,045.23 Per Car

<u>QUANTITY</u>	PRICE PER/CAR	ANNUAL PER CAR PMT	ANNUAL FLEET PMT
40	\$ 9,045.23- 40 Car	\$1,591.11	\$63.644.40

Fair Market Value Lease Option - NB Golf Cars becoming owner at end of term

5 Season Term (58 Months)

5 Annual Payments of \$63,644.40 due:

- 04/01/2025
- 04/01/2026
- 04/01/2027
- 04/01/2028
- 04/01/2029

Sourcewell Contract #122220-CCR Pricing Edgebrook Member ID #1562 Gas (E.F.I. – Fuel Injected)

PRICE PER/CAR

\$ 9,143.89

\$(1,881.16) NB Golf Cars additional per car discount

\$7,262.73 Per Car

<u>QUANTITY</u>	PRICE PER/CAR	ANNUAL PER CAR PMT	ANNUAL FLEET PMT
10	\$ 7,262.73/Car	\$1,171.60	\$11,716.00

Fair Market Value Lease Option - NB Golf Cars becoming owner at end of term

5 Season Term (58 Months)

5 Annual Payments of \$11,716.00 due:

- 04/01/2025
- 04/01/2026
- 04/01/2027
- 04/01/2028
- 04/01/2029

The lease contract shall be subject to the terms and provisions of the contract to be executed by the parties. Upon fulfilling all terms and conditions of this agreement, the equipment will become the property of NB Golf Cars, LLC

- All applicable taxes are additional. Tax exempt purchases must include valid state exemption.
- Subject to credit approval
- City of Brookings/Edgebrook Golf Course has to provide insurance on golf cars.
- City of Brookings/Edgebrook Golf Course is responsible for any cost associated with abuse, neglect or damage to the golf cars. Any damaged golf cars must be repaired prior to Lease termination
- Regular Maintenance is the responsibility of the Golf Course, service is not included on Electric powertrains, annual service IS included on gas proposal at the conclusion of season, 1, 2, 3 and 4
- Warranty items would be handled directly by NB Golf Cars INSIDE WARRANTY TIME PERIOD - ITEMS OUT OF WARRANTY WOULD BE SUBJECT TO SERVICE CALL
 - **Upon Notice from the Golf Course
- City of Brookings/Edgebrook Golf Course will store the golf cars during the off season
- Tournament cars will be provided at Partner pricing of \$45.00/per car + mileage
 - o Must be booked with signed agreement in house to finalize reservation
- These quotes are based on an estimated interest rate provided by the lender
- Price quotation firm for thirty days from day of original proposal 12/02/2024
- Estimated arrival Q1 2025 Actual arrival will be determined by order date
- Upon completion of the REGULAR Lease/Payment Term –The equipment will be the property of NB Golf Cars, LLC

The price quoted is subject to NB Golf's receipt of the Equipment prior to any change in price or additional charges by Club Car. All such price increases and additional charges will communicated to Customer and added to the purchase price. The purchase price is also subject to any new or increased taxes or surcharges imposed after the date of this *quote/order upon the purchase of the Equipment by NB Golf or upon the sale of the Equipment to Customer. Such increased taxes or surcharges will be added to the purchase price.

Accepted By:	NB Golf, LLC By: Janet Thomsen/Greg Gilbertson Thank you for your interest in our product	
Company:		
Title:		
Date:		