

RESOLUTION 26-041

RESOLUTION OF INTENT TO LEASE REAL PROPERTY TO RTI, LLC.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BROOKINGS, SOUTH DAKOTA that the City of Brookings intends to enter into a lease agreement with RTI, LLC., on a month-to-month basis terminating on or before December 31, 2026 and pertaining to the following described property:

Research & Technology Center – 801 32nd Avenue

The Lease will be an amount of Ten (\$10.00) Dollars per square foot for Unit 1 and Unit 2 based upon the occupancy of 10,957 square feet, and at a rate of Four (\$4.00) Dollars per square foot for Unit 3, based upon the occupancy of 2,134 square feet, for the total annual sum of One Hundred Eighteen Thousand One Hundred and Six Dollars (\$118,106) to be payable in equal monthly installments of Nine Thousand Eight Hundred Forty-Two Dollars and Seventeen Cents (\$9,842.17)

BE IT NOTED, that a Public Hearing on this Resolution was held on July 30, 2026 at 6:00 o'clock P.M. at the Brookings City & County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

BE IT FURTHER NOTED, that the City Manager, City Clerk, and City Attorney are authorized to execute a lease agreement with RTI, LLC. for real property located in the Research and Technology Center at 801 32nd Avenue.

Passed and Approved this the 30th day of July, 2026.

CITY OF BROOKINGS, SD

Oepke G. Niemeyer, Mayor

ATTEST:

Bonnie Foster, City Clerk