Ordinance 22-001

An Ordinance Authorizing Budget Amendment No. 1 to the 2022 Budget

Be It Ordained by the City of Brookings, South Dakota:

Whereas State Law (SDCL 9-21-7) and the City Charter (4.06 (a)) permit supplemental appropriations provided there are sufficient funds and revenues available to pay the appropriation when it becomes due.

Now, Therefore, Be It Resolved by the City Council that the City Manager be authorized to make the following budget adjustments to the 2022 budget:

| Economic Development Subsidy | | Increase/ (Decrease) | | Justification |
|-------------------------------------------------|-----------------------------|-------------------------|------------|--------------------------------------------------------------------------------|
| | | | | |
| 101-000-7-899-05 | Transfer Out | \$ | 100,000.00 | Transfer from Economic Development Reserves |
| Total Economic Development Reserves to transfer | | \$ | 100,000.00 | |
| 101-495-5-856-73 | Brookings Economic Dev Corp | \$ | 100,000.00 | Increase expenditure budget authority to fund Economic Development Master Plan |
| Total Expenditures | | \$ | 100,000.00 | |

All ordinances or parts of Ordinances in conflict herewith are hereby repealed.

| First Reading: Second Reading: Published: | January 11, 2022 January 25, 2022 January 28, 2022 | | |
|-------------------------------------------------|----------------------------------------------------------|--|--|
| | CITY OF BROOKINGS | | |
| ATTEST: | Oepke G. Niemeyer, Mayor | | |
| Bonnie Foster, City Clerk | | | |