

BID Board Meeting

Monday, May 22, 2023

Meeting called to order at 12:06 pm

Present: Mike Logan, Laura Schoen Carbonneau, Lynda Pierce. Kate Treiber arrived at 12:26 pm.

Staff: Mike Struck

AGENDA

1. Call to order
2. Approval of Agenda. Motion by Schoen Carbonneau, second by Pierce, motion carries.
3. Approval of Minutes. Motion by Logan second by Pierce, motion carries.
4. Other Items & Reports

Election of 2023 Officers

Chair – Lynda Pierce

Vice Chair – Kate Treiber

Secretary – Laura Schoen Carbonneau

Motion by Logan, second by Schoen Carbonneau to approve the above slate of officers. Motion carries.

2022 Annual Reports

Struck reviewed the BID 2022 report. Hotels submit tax reports by the 20th of each month. 2022 occupancy was 52%, up from 2021 (which was 46%). 2022 BID collections were \$266,372. Normal stays comprised 91% of the occupancies while extended stays made up 9%. Days of the week occupancy was very consistent with past years trends with Friday and Saturday generating the highest demand with mid-week Wednesday/Thursday accounting for the highest stays during weekdays. Overall, the hotel industry is trending in an upward recovery from Covid.

2022 BID financials were reviewed. \$266,372 revenues collected; \$238,000 paid to Visit Brookings; \$60.00 administration fee paid to the City (capped by a certain percentage).

Action to approve a 2024 Plan of Improvements for Business Improvement District #1

Discussion of hotel needs.

Motion by Schoen Carbonneau, Second by Logan to fund Visit Brookings at \$256,000 per Visit Brookings Funding Request and fund a hotel feasibility study at 50% not to exceed \$25,000. Motion carries.

Motion by Treiber second by Pierce to adjourn at 12:58 PM. Motion carries.