RESOLUTION 25-010

RESOLUTION OF INTENT TO LEASE REAL PROPERTY TO COLE HAUGE FOR AGRICULTURAL HAYING IN SECTIONS 26, 27 AND 28, T110N, R50W, IN THE CITY OF BROOKINGS (BROOKINGS REGIONAL AIRPORT)

WHEREAS, the City of Brookings owns designated hay land, consisting of three hundred Fourteen (314) acres more or less, in Sections 26, 27 and 28, T110N, R50W, in the City of Brookings, Brookings County, South Dakota; and

WHEREAS, the governing body of the City of Brookings, South Dakota, intends to enter into a lease agreement with Cole Hauge for a period of 1-year, commencing January 28, 2025 and ending December 31, 2025, with Cole Hauge having the option to extend the Lease for 2 additional 1-year terms for 2026 and 2027; and

WHEREAS, the Lessee will pay the City One Hundred Twenty Dollars and Fifty Cents (\$120.50) per acre for the hay land (total amount of: \$37,837.00) with the first half payable on July 1st of each year and the second half payable on November 1st of each year; and

WHEREAS, a Public Hearing on this Resolution was held on January 28, 2025 at 6:00 o'clock p.m. in the Chambers at the Brookings City and County Government Center, and all persons were given an opportunity to be heard on the intent to lease real property.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Brookings, South Dakota, as follows:

- A. The City of Brookings enter into a Lease Agreement with Cole Hauge as set forth above; and
- B. The City Manager or his designee is authorized to execute the Lease Agreement in accordance with this Resolution.

Passed and Approved this 28th of January, 2025.

CITY OF BROOKINGS, SD

Oepke G. Niemeyer, Mayor

ATTEST:

Bonnie Foster, City Clerk