

**Resolution 23-010**

**Resolution of Intent to Lease Real Property to Rural Technologies, Inc.**

Be It Resolved by the governing body of the City of Brookings, South Dakota that the City of Brookings intends to enter into a lease agreement with Rural Technologies, Inc. (RTI), LLC., on a month-to-month basis terminating on or before December 31, 2023 with the option to renew for two additional one-year terms and pertaining to the following described property:

Research & Technology Center – 801 32<sup>nd</sup> Avenue, Suite 100

The Lease will be an amount of \$10.00 per square foot for 10,957 square feet of office/lab space and \$4.00 per square foot for 2,134 square feet of garage/cold storage space.

Be It Further Noted, that a Public Hearing on this Resolution was held on February 14, 2023 at 6:00 o'clock P.M. at the Brookings City & County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

Passed and approved this the 14<sup>th</sup> day of February, 2023.

CITY OF BROOKINGS, SD

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Oepke G. Niemeyer, Mayor

ATTEST:

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Bonnie Foster, City Clerk