

Resolution 23-039

Resolution of Intent to Lease Real Property to Rural Technologies, Inc.

Be It Resolved by the governing body of the City of Brookings, South Dakota that the City of Brookings intends to enter into a lease agreement with RTI, LLC, on a month-to-month basis terminating on or before December 31, 2023 with the option to renew for two additional one-year terms, and pertaining to the following described property:

Research & Technology Center – 801 32nd Avenue, Suite 100

The Lease will be an amount of \$4.00 per square foot for 1,017 square feet of cold storage space.

Be It Further Noted, that a Public Hearing on this Resolution was held on April 25, 2023 at 6:00 o'clock P.M. at the Brookings City & County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

Passed and approved this the 25th day of April, 2023.

CITY OF BROOKINGS, SD

Oepke G. Niemeyer, Mayor

ATTEST:

Bonnie Foster, City Clerk