



BANKEasy

March 30th, 2020

Brookings Friends of Baseball

Attn: Cody Wright

PO Box 536

Brookings, SD 57006

RE: BROOKINGS FRIENDS OF BASEBALL COMMITMENT

Dear Cody,

It is our pleasure to present you this loan commitment for the Brookings Friends of Baseball – Bob Shelden Field renovation project. The general parameters are shown below, but details will need to be sorted out as campaign fundraising progresses and advertising contracts have been signed. We are excited to partner up with the Brookings Friends of Baseball for this project for the benefit of the Brookings community.

**Proposed Loan Terms:**

**Loan #1 – Construction LOC**

Amount: \$250,000.00  
Purpose: Renovations to Bob Shelden Field  
Interest Rate: 4.50% Fixed interest rate  
Term: 12 Months  
Payment: Single Payment at Maturity  
Collateral: Equipment and other improvements at Bob Shelden Field  
Loan Fees: \$150.00 Documentation Fee

**Loan #2 – Term Loan**

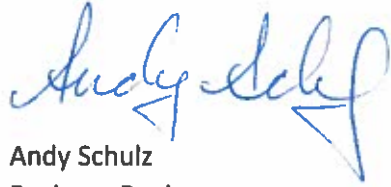
Amount: \$150,000.00  
Purpose: Renovations to Bob Shelden Field  
Interest Rate: 4.50% Fixed interest rate  
Term: 120 Months  
Payment: Ten annual payments of \$19,017.65  
Collateral: Equipment and other improvements at Bob Shelden Field  
Loan Fees: \$150.00 Documentation Fee

**Loan #3 – Pledge Note**

Amount: TBD  
Interest Rate: 4.50% Fixed interest rate  
Term: TBD  
Payment: TBD  
Collateral: Equipment and other improvements at Bob Shelden Field  
Loan Fees: \$150.00 Documentation Fee

We appreciate you considering First Bank & Trust for this project. Please reach out to me at (605)290-7024 if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andy Schulz". The signature is fluid and cursive, with a large, stylized "A" and "S".

Andy Schulz  
Business Banker