

Resolution 22-097

**A Resolution of Intent to Lease Real Property at Brookings Airport
to M&C Partners LLC**

Be It Resolved by the governing body of the City of Brookings, South Dakota, that the City of Brookings intends to enter into a Lease with M&C Partners LLC for a period of 25-years, commencing on January 1, 2023 and ending December 31, 2047 and pertaining to the following described property:

4,032 square feet on Site 117A and 117B at the Brookings Brookings Regional Airport, in Section 26 and 27, T110N, R50W in the City of Brookings, Brookings County, South Dakota.

The lease will be payable annually by the last day of January of each year and subject to increases set by the Brookings City Council. The 2023 lease amount will be five hundred sixty four dollars and forty eight cents (\$564.48).

Be It Further Noted, that a Public Hearing on this Resolution was held on December 20, 2022 at 6:00 o'clock P.M. in the Chambers at the Brookings City and County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

Now, Therefore, It Is Hereby Resolved by the City Council of the City of Brookings, South Dakota, as follows:

- A. The City of Brookings enter into a Lease Agreement with M&C Partners LLC as set forth above; and
- B. That the City Manager is authorized to execute the Lease Agreement in accordance with this Resolution.

Passed and approved this 20th day of December, 2022.

CITY OF BROOKINGS, SD

Oepke G. Niemeyer, Mayor

ATTEST:

Bonnie Foster, City Clerk