

75% of Second Penny Sales & Use Tax Cash Projections

3% Estimated Tax Growth Factor

Description	Estimate 2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
ESTIMATED BEGINNING CASH BALANCE	465,619	1,198,507	907,982	673,654	(12,376)	(1,452,653)	(779,615)	425,977	973,772	2,351,392	(5,723,512)	(4,056,935)
Reserve cash per G&E - emergency	499,625	550,000	600,000	650,000	650,000	650,000	650,000	700,000	1,000,000	1,000,000	1,000,000	1,000,000
Restricted RR CASH	675,893	675,983	-	-	-	-	-	-	-	-	-	-
Restricted STP CASH	558,126	1,558,085	671,085	534,085	147,085	-	-	-	-	-	-	-
Total Cash	2,199,263	3,982,575	2,179,067	1,857,739	784,709	(802,653)	(129,615)	1,125,977	1,973,772	3,351,392	(4,723,512)	
REVENUES												
Sales & Use Tax	4,866,462	5,012,456	5,162,830	5,317,714	5,477,246	5,641,563	5,810,810	5,985,134	6,164,688	6,349,629	6,540,118	6,736,322
Interest Income	15,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Money Market Interest	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Reimbursed Expense Carnegie 2/3	333,500											
Loan Proceeds												
TIF Revenue-	600,000	528,709	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
TAP Revenue		90,000										
STP funds	1,549,959	713,000	713,000	713,000	713,000	713,000						
Transfer in Airport Grant reimb (2014 bond draw) see tab	1,015,960											
Transfer in Spec Assessment - S. Main Proj (See tab)**	63,874	63,874	63,874	63,874								
TOTAL REVENUES	8,449,755	6,423,039	6,354,704	6,509,588	6,605,246	6,769,563	6,225,810	6,400,134	6,579,688	6,764,629	6,955,118	7,151,322
EXPENDITURES												
Economic Development Grant	150,000	150,000										
Job Creation Incentive	50,000	100,000										
Economic Development Grants Expense	200,000	250,000										
Bond Principal Payments	1,877,326	1,921,244	1,975,609	2,029,705	2,090,719	871,517	522,823	539,098	557,009	574,940	593,449	612,200
Bond Interest Payments	518,228	471,798	420,557	364,799	303,689	239,892	212,088	195,813	177,902	159,971	141,462	122,711
Debt Service Costs	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Debt Service Expense Total	2,396,754	2,394,242	2,397,366	2,395,704	2,395,608	1,112,609	736,111	736,111	736,111	736,111	736,111	736,111
SDSU Research Park	150,000	150,000	100,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Boys & Girls Club-Teen Center	100,000	100,000	100,000	-	-	-	-	-	-	-	-	-
PAC II expansion, annual appropriation	100,000	100,000	100,000	100,000	100,000	916,666	916,666	916,666	916,666	916,666	916,670	
BHS expansion/addition, annual appropriation	50,000	50,000	50,000	25,000		100,000	100,000	100,000	100,000	100,000	75,000	75,000
BATA		15,000										
Subsidy Expenditure Total	400,000	415,000	350,000	200,000	175,000	1,091,666	1,091,666	1,091,666	1,091,666	1,091,666	1,066,670	150,000
Capital Expenditure Detail												
Carnegie Building bldg + carryover from GF need amend to spend	500,000	-	-	-	-	-	-	-	-	-	-	-
Park restrooms (Valley View, '19)	-	-	120,000	-	-	-	-	-	-	-	-	-
Edgebrook-Golf Course Capital Improvements	62,500	196,100	121,000	-	-	-	-	-	-	-	-	-
Swiftel Center-Capital Improvements	300,000	300,000	300,000	400,000	400,000	400,000	400,000	400,000	400,000	2,300,000	500,000	-
Land (Future Swiftel Center parking east of 34th Ave)		-	-	-	-	-	500,000	-	-	-	-	-
Gateway Project	365,000	-	-	-	-	-	-	-	-	-	-	-
Airport-Facility	200,000	114,500	92,750	212,000	53,500	183,500	100,000	50,000	25,000	25,000	62,500	-
Existing trail system overlay maintenance/repair (park item)		75,000	-	75,000	-	75,000	-	80,000	-	80,000	-	-
Carry over from 2016 - street Improvements	31,081	-	-	-	-	-	-	-	-	-	-	-
Bob Sheldon/Dwiggins-Medary complex improvements	-	-	1,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-
Infrastructure-Western Avenue S 20th to 26th	-	-	-	1,000,000	-	-	-	-	-	-	-	-
Infrastructure-W20th St S. Main Ave to Cumberland (RR money)	1,000,000	1,264,000	-	-	-	-	-	-	-	-	-	-
General park facility and trail extensions/expansions	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-
Infrastructure-20th St. S, 22nd Ave. to Interstate	-	-	-	-	-	-	-	-	-	800,000	-	-
20th Street/I-29 overpass/interchange	-	-	-	-	-	-	-	-	-	6,800,000	-	-
CRC acquisition	100,000	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-
Street Curb and Gutter	75,000	145,000	80,000	80,000	80,000	80,000	-	-	-	-	-	-
Railroad crossing signal/match only + 2016 rollover (22,133)	42,133	-	20,000	20,000	-	-	-	-	-	-	-	-
Upgrade street lights from main to Medary	-	-	-	-	377,000	-	-	-	-	-	-	-
Streets - Digouts and Overlays(see tab for detail)	225,000	951,500	920,000	975,000	982,500	1,120,000	1,042,441	1,094,563	1,149,291	1,206,756	1,823,260	1,914,423
****Necessary cut to streets - digouts and overlays		(250,000)										
Chip seal	152,500	-	-	-	-	-	-	-	-	-	-	-
Street projects - STP funds	550,000	1,600,000	850,000	1,100,000	1,500,000	1,000,000	-	-	-	-	-	-
*** Bike extended gutter pan 3rd St from Medary to 22nd Ave			600,000									
Bikeways (Bike Master Plan Implementation)	-	-	-	-	-	-	500,000	600,000	700,000	800,000	1,000,000	-
Citico land purchase	48,000	237,000										
Lib ADA, Swift Lot		22,700										
Bike Improvement with chip seal (eng item)	-	110,000	74,000	172,000	29,000	33,750	-	-	-	-	-	-
Parks - Facility repair, renovations, upgrades, (see tab)	-	280,000	185,000	-	100,000	-	100,000	-	100,000	-	100,000	-
Planned Capital Expenditure Total	3,651,214	5,145,800	4,462,750	5,134,000	5,622,000	3,892,250	3,142,441	3,724,563	3,374,291	13,011,756	3,485,760	1,914,423
Transfer to Public Art Fund	18,475	21,505										
TOTAL EXPENDITURES	6,666,443	8,226,547	7,210,116	7,729,704	8,192,608	6,096,525	4,970,218	5,552,340	5,202,068	14,839,533	5,288,541	2,800,534
ESTIMATED ENDING CASH BAL	3,982,575	2,179,067	1,323,654	637,624	(802,653)	(129,615)	1,125,977	1,973,772	3,351,392	(4,723,512)	(3,056,935)	4,350,788

Restricted per G&E for future economic development	(550,000)	(600,000)	(650,000)	(650,000)	(650,000)	(650,000)	(700,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Restricted per STP agreement	(1,558,085)	(671,085)	(534,085)	(147,085)	-	-	-	-	-	-	-	-
Restricted per RR money - spend in 2018 Cumberland	(675,983)	-	-	-	-	-	-	-	-	-	-	-
Estimated Beginning Cash	1,198,507	907,982	673,654	(12,376)	(1,452,653)	(779,615)	425,977	973,772	2,351,392	(5,723,512)	(4,056,935)	3,350,788