## Resolution 21-019

## A Resolution of Intent to Lease Real Property at the Brookings Regional Airport to South Dakota State University

Be It Resolved by the governing body of the City of Brookings, South Dakota, that the City of Brookings intends to enter into a Lease with South Dakota State University for a period of twenty-five (25) years, commencing on March 9, 2021 and ending December 31, 2046 and pertaining to the following described property:

4,800 square feet on Site 201 at the Brookings Regional Airport, in Section 26 and 27-T110N-R50W in the City of Brookings, Brookings County, South Dakota.

The lease will be payable annually by the last day of January of each year and subject to increases set by the Brookings City Council. The 2021 lease amount will be six hundred twenty four dollars (\$624.00).

Be It Further Noted, that a Public Hearing on this Resolution was held on March 9, 2021 at 6:00 o'clock P.M. in the Chambers at the Brookings City and County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

Passed and approved this 9th day of March, 2021.

	CITY OF BROOKINGS
ATTEST:	Keith W. Corbett, Mayor
Bonnie Foster, City Clerk	