

**RESOLUTION 26-033**

**A RESOLUTION APPROVING REVISED CAPITAL ASSET MANAGEMENT POLICY**

WHEREAS, the City of Brookings is required to be accountable for all property under its control.

WHEREAS, it is necessary to provide a standard method of maintaining records for City-owned capital assets that departments must follow.

WHEREAS, the attached Capital Asset Management Policy has been reviewed and proposed revisions have been prepared.

NOW, THEREFORE, BE IT RESOLVED, that the Capital Asset Management Policy attached hereto and referenced in this Resolution are hereby approved.

Passed and Approved this 26<sup>th</sup> day of May, 2026.

CITY OF BROOKINGS, SD

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Oepke G. Niemeyer, Mayor

ATTEST:

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Bonnie Foster, City Clerk