

RESOLUTION NO. 18-099

RESOLUTION AUTHORIZING THE CITY OF BROOKINGS TO AMEND THE  
BROOKINGS MARKETPLACE DEVELOPMENT AGREEMENT

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BE IT RESOLVED by the City Council of the City of Brookings, South Dakota (the "City"), as follows:

WHEREAS, the City of Brookings approved a Development Agreement between the City of Brookings and Brookings Marketplace, LLC on December 13, 2016, and

WHEREAS, the parties now desire to modify Sections 4 and 7 of said Development Agreement to extend the time of performance by the Developer to allow the City and Developer to hold further discussions concerning the Brookings Marketplace project;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That an Amendment to the Development Agreement by and between the City of Brookings and Brookings Marketplace, LLC is hereby approved, and
2. The Mayor, City Manager and City Clerk are hereby authorized to execute on behalf of the City the documents required to complete the Amendment described herein, consistent with the terms of this Resolution.

Dated this 11<sup>th</sup> day of December, 2018.

CITY OF BROOKINGS, SOUTH DAKOTA

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Keith Corbett, Mayor

ATTEST:

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Shari L. Thornes, City Clerk