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April 29, 2024

Brookings City Council 520 3rd Street, Suite 230 Brookings, SD 57006

Mayor and Council Members:

Please accept this letter of support for the resolution backing the application for financial assistance to the South Dakota Housing and Development Authority for the Campanile Flats Apartment Project in Brookings.

The Campanile Flats Project holds significant promise for our community, addressing workforce housing needs and contributing to the overall development of our city. The Project follows Brookings' 2022 Housing Study recommendations to increase the variety of housing options and encourage redevelopment of existing sites. The project is a redevelopment near the 6<sup>th</sup> Street corridor. It will leverage existing infrastructure and avoid burdening future taxpayers.

The Housing Study recommends constructing an average of 147 units per year to meet projected population growth. This project will create 84 units.

The project location is well situated for workforce housing. It is close to SDSU, recreation areas, professional services, retail and restaurants.

The Campanile Flats Apartment Project will attract and retain employees to our community and stimulate economic growth.

Sincerely,

Tim Reed

Chief Economic Development Officer